



Helping you during COVID-19

Repayment Relief

Deutsche Bank is pleased to announce measures to ease the financial stress of COVID-19 on our working capital and term loan customers



This is with reference to Reserve Bank of India's (RBI) Statement of Development and Regulatory Policies released on March 27, 2020 and the subsequent COVID-19 – Regulatory Package dated May 23, 2020 where inter alia certain regulatory measures were announced to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. In this regard, we wish to highlight the below measures made available to you by Deutsche Bank (Bank).

Deferment of Interest on Working Capital Facilities

We shall defer the recovery of interest applied in respect of all Overdraft / Cash Credit facilities during the period from March 1, 2020 up-to August 31, 2020 ("deferment"). The accumulated accrued interest for the deferent period shall be recovered after the completion of this period i.e. on September 30, 2020 along with the interest for the month of September. i.e. the interest levied on September 30, 2020 will be for the months of March to September 2020.

However, if you wish to be excluded from this deferment i.e. you wish to pay the interest as per the original facility terms agreed with the Bank, please write to your Service Manager or Relationship Manager from your registered email address proving your Customer ID and the details of the facility availed requesting the bank to exclude you from this deferment and we shall continue to recover the interest as per the original facility terms.

Do note that this deferment is only on interest applied for the facility utilization during the period March 1, 2020 up-to August 31, 2020 and any interest not paid for an earlier period i.e. for facility utilized up-to February 29, 2020 is to be paid immediately.

You can contact your Relationship Manager for any further queries on this.

Refer the [FAQ](#) on this for additional information.

Moratorium on Term Loans

All term loans* outstanding as on March 1, 2020 will be permitted a moratorium on payment of instalments falling due between March 1, 2020 and August 31, 2020. Kindly note that the interest will continue to accrue on the outstanding loan amount during this moratorium period. This interest would be capitalized to your loan and the repayment schedule will be modified accordingly^[1], resulting in an increase only on loan tenure or an increase in both loan tenure and EMI, as the case may be.

Do note that this moratorium is only for instalments due during the period March 1, 2020 upto August 31, 2020 and any instalment not paid for an earlier period is to be paid immediately.

Customers who have already serviced the instalment due in the month of March 2020 would be eligible for the balance five months of moratorium as described above.

The revised repayment schedule for your loan would be available in the month of September, kindly contact us at that point of time if you require the same.

If you would like to be excluded from this moratorium i.e. you wish to pay the instalments as per the original terms agreed with the Bank, please **SMS <CONTINUE> to 561615** from your registered mobile number. Kindly contact our phone banking team on 18602666601 for any clarifications.

*Accounts which are in delinquent state before March 1, 2020 i.e. already in NPA status will not be permitted to enjoy the moratorium and will need to pay the instalments as per original schedule.

^[1]Kindly contact our phone banking team on 18602666601 for any clarifications or read through the [FAQs](#) section.

Repayment relief for Wealth Management Clients

Wealth Management shall automatically grant deferment for interest servicing on overdraft / STL / Export credit facility besides moratorium of term loan instalments falling due within the applicable period (01/03/2020 to 31/08/2020) at the borrower's request in terms of RBI notification dated March 27, 2020 and May 23, 2020 to support their borrowers to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. Deferment of such repayments will not attract "overdue interest". However, normal interest will continue to accrue in normal course to the debit of designated account. Recovery of interest for the moratorium period would be as per revised terms requested by the borrower who can avail of a FITL where the Principal amount would equal the accumulated interest for 6 months (March 2020 to August 2020). The FITL would be offered for a tenor of 6 months only, and would involve specific documentation. Grant of moratorium / deferment of interest shall not result in deterioration of the credit profile of the applicant. WM borrowers may approach us for recalculation of the drawing power / temporary enhancement of existing Sanctioned limits which will be considered on merit and would need to be restored to normalcy by March 31, 2021.