

Commission or remuneration as a percentage of premiums that is allowed by IRDAI

Health Insurance		
S. /	Line of business	Commissions / Remuneration
1	Health-Individual*	15%
2	Health-Group (Employer-Employee only) - Annual	Upto 7.50%
3	Health-Group (Non-Employer-Employee groups – not formed solely for availing insurance as	15%
4	Health – Group (credit linked up to 5 years)	15%
5	Health - Govt Scheme	As specified in the Government Scheme/ Notification else as per Health - Group (Employer- Employee only) - Annual segment

*- Individual includes annual premium, 3 years single premium, 3 years regular premium

General Insurance (other than motor)

S. No	Line of business (Other than Motor)	Maximum remuneration payable to insurance intermediary
1	Fire-Retail	16.50%
2	Fire-Commercial (Risks with S.I. < Rs 2,500 Crs)	11.50%
3	Fire-Commercial (Risks with S.I. > Rs 2,500 Crs)	6.25%
4	Marine-Cargo	16.50%
5	Marine-Hull	11.50%
6	Miscellaneous – Retail	16.50%
7	Miscellaneous – Corporate/ Group*	12.50%
8	Miscellaneous – Corporate (Engineering Risks with S.I. > Rs 2,500 Crs)	6.25%

* - Commission/ remuneration shall be payable as per Government/IRDAI Notification.

Motor Insurance

S. No	Line of business	Maximum remuneration payable to insurance intermediary
1	Motor Other than 2-wheeler - Comprehensive*	15.00%
2	Motor 2-wheeler - Comprehensive*	17.5%

* - Commission/ remuneration shall be payable only to the OD portion of the Motor (Comprehensive) policy.

PRODUCTCODE	PRODUCTDESCRIPTION	Commission Rate
2154	OPENPOLICYMARINECARGO	16.5
2896	MEDICAREPLUS	15
4278	GROUPACCIDENTGUARD	15
5507	BHARATGRIHARAKSHA	16.5
1407	BUSINESSGUARDSOOKSHMAUDYAMSURAKSHA	16.5
288803	PREMIER - MEDICARE	15
2888	MEDICARE	15
2889	GROUPMEDICAREPOLICY	15

product_code	product_name	package_name	LOB	Vehicleage	OD	TP
3121	PRIVATECARINSURANCEPOLICY	PackageComprehensive	Motor	Less than 3	15	0
3121	PRIVATECARINSURANCEPOLICY	PackageComprehensive	Motor	More than 3	15	2.5
3184	MOTORPRIVATECARPOLICYINSURANCE	PackageComprehensive	Motor	Less than 3	15	0
3184	MOTORPRIVATECARPOLICYINSURANCE	PackageComprehensive	Motor	More than 3	15	2.5
3189	MOTORCOMMERCIALGCV	PackageComprehensive	Motor	Less than 3	15	0
3189	MOTORCOMMERCIALGCV	PackageComprehensive	Motor	More than 3	15	2.5