

Customer ID: _____

Amount of Investment: _____

Date: _____

To,
Deutsche Bank AG, _____ Branch

Sub: Consent & Acknowledgement Letter

Dear Sir/ Madam,

Bond details: _____

I/We have come to know that AK Capital Services Limited (the "Broker") offers stock broking services with respect to trading in fixed income options like bonds and Government securities, etc. from the secondary markets (the "Product"). I/we am/are interested in knowing more about the Product and hereby request the Bank to refer me/us to the Broker and help me/us establish contact with the Broker by providing my/our contact details below to the Broker so that I/we may be contacted directly by the Broker for such purpose. I/We hereby give my/our express consent to the Bank for such disclosure.

| Product Risk Rating [^] | | |
|----------------------------------|--------------------|---|
| Please Tick | Product Risk Class | Key Criteria for Classification |
| | 1 | Very low risk / volatility, high liquidity / transparency |
| | 2 | Low risk / volatility, high liquidity / transparency |
| | 3 | Medium to low risk / volatility / liquidity / transparency |
| | 4 | Medium to high risk / volatility / illiquidity / transparency |
| | 5 | High risk / volatility, illiquid, complex products |

[^]Risk increases as the rating increases from 1 to 5

| Client Risk Profile | | |
|---------------------|-------------------|---|
| Please Tick | Risk Profiles | Suitability - Product Categories |
| | Very Conservative | No investment in 4 / 5 Category Products |
| | Conservative | No investment in 4 / 5 Category Products |
| | Moderate | < 50% portfolio in 4 / 5 Category Products |
| | Aggressive | < 70% portfolio in 4 / 5 Category Products |
| | Very Aggressive | Up to 100% portfolio in 4 / 5 Category Products |

It is to be noted that certain categories of this product might not be appropriate for certain risk profile depending on the risk rating of the product. Corporate and AT1 bonds carry a risk rating of 4 / 5 depending on the product. Tax free / 54EC bonds carry a risk rating of 3.

I / we understand that the Bank will earn a referral fee / commission of [] and / or may get some expense reimbursements/ marketing fee for this arrangement.

I / We acknowledge that role of the Bank is limited to referring my/our name to the said Broker and the Bank is not acting as an agent of stock broker or otherwise assisting me/us, directly or indirectly in buying, selling, dealing in securities through the Broker. I/we shall not approach the Bank for any assistance for placing the orders with Broker. I / we understand and acknowledge that the Bank has not conducted any due diligence on the Product or the Broker and does not make any representation or recommendation or rendered any financial advice in respect of the Product or the Broker.

Applicant(s) Signature: _____
(First Applicant) (Second Applicant) (Third Applicant)

Applicant(s) Name: _____

Further,

The referral above is undertaken solely at my/our own initiative and not that of the Bank. I/we further acknowledge and understand that the Product may contain several risks including without limitation, lack of liquidity, loss of interest rate, returns and yields and loss of whole or part of the principal amounts invested. These risks may be attributable to a number of factors including prevailing market conditions and/or as default, delay or any other act or omission of the Broker, counterparty or the issuer of such Product etc. I/we agree to examine to conduct my/our own due diligence on the Product and seek professional investment and tax advice and not rely on the Bank for the same in any manner.

The Bank does not and is not under an obligation to assess and advise on the prudence and suitability of investing in the Product. The Bank shall not be held liable for any misrepresentation and lack or inadequacy of any material facts in the offer document, disclosure document or other marketing materials of the Broker. Any orders, service requests or grievances pertaining to the products/services of the Broker shall be made to or raised directly with the Broker, without any reference or recourse to the Bank. The Bank shall not be held liable or responsible for any acts or omissions of the Broker.

I / we have availed our independent investment and tax advice before taking any investment decisions. I / we further agree and acknowledge that any grievances and complaints pertaining from the products and services of the Broker or otherwise arising due to any act or omission of the Broker, shall be addressed to and remedied directly by the Broker, without any recourse or reference to the Bank. The Bank shall not be held liable in manner whatsoever for any loss, costs, penalties or damages arising out of the above.

Thanking you.

Applicant(s) Signature: _____
(First Applicant) (Second Applicant) (Third Applicant)

Address: _____
