Fixed Deposit Rates

(w.e.f. Aug 03, 2023)

Amount invested ₹50 Lakh				
Tenure	Interest rate per annum	Cumulative amount on maturity	Annualised percentage yield*	Quarterly interest payout
1 year 1 day	7.50%	₹5,386,776	7.71%	₹94,520
2 years 1 day	7.75%	₹5,830,867	8.30%	₹96,609
3 years	7.75%	₹6,294,739	8.63%	₹96,609
4 years	7.00%	₹6,599,647	8.00%	₹88,219
5 years	7.50%	₹7,249,740	9.00%	₹94,520

Terms and conditions apply.

Above interest rates for deposits less than ₹2 crore are subject to change without prior notice. *Annualised percentage yield (APY) is the rate of return earned in a year on a fixed deposit if the interest is compounded at periodic intervals, for example, a deposit booked at 7.50% simple interest for 5 years at quarterly compounding will yield an APY of 9.00%. The above calculations are indicative and gross of TDS and the final interest amount will depend on the tenure and interest rate applicable on the date of request of Fixed Deposit. Tax at source is deducted as per the Income Tax regulations prevalent from time to time. Premature withdrawal of the deposit may be permitted. The Bank states that while prematurely closing a term deposit, interest on the deposit for the period that it has remained with the Bank will be paid at the rate applicable to the period for which the term deposit remained with the Bank and not at the contracted rate. No interest is payable, where premature withdrawal of deposits takes place before completion of the minimum period prescribed. The interest payable on the deposit will be subject to the premature withdrawal policy of the bank. For more details, visit www.deutschebank.co.in.