

Declaration cum request for DTAA benefits on NRO accounts (to be submitted every year)

To

Deutsche Bank

Mumbai

Sub - DTAA benefits for NRO A/cs/ Fixed Deposit nos. - _____

I, _____, son/ daughter of _____ aged _____years, presently residing at ---
_____ (complete address) do hereby solemnly declare and affirm on oath as follows –

- a. I am a resident / fiscal resident/ fiscal domiciled in _____ as referred to under Article 4 of the Double tax avoidance agreement (DTAA) (herein after referred to as the treaty) entered into between India and _____ (country of tax residence)
- b. I am not a resident of India under the Treaty.
- c. I am the beneficial owner of the investments made by me in India / income receivable by me from such investments in India.
- d. The amount receivable is towards interest and falls under the head 'Interest' under Article _____of the Treaty.
- e. My Permanent Account Number (PAN) is _____, self attested PAN card copy is attached.
- f. I undertake to intimate Deutsche bank immediately in case of any change in the aforesaid facts including change in tax residential status and the nature of holding of income etc.
- g. I acknowledge to provide for receipt of DTAA benefit the following document within one month from 1st April each year or at least 7 days prior to interest pay out dates mentioned in my NRO Account opening form, whichever is earlier –
 - i. Original or certified true copies of the Tax residency certificate (TRC) confirming the residential status for the period covering interest payout in English issued by the government authorities of the country of residence.
 - ii. Any other document / information, over and above TRC, to claim Treaty benefit , as enacted in the Finance Act 2013, format to be prescribed .
- h. I acknowledge that if I am unable to provide these documents on time, the Bank shall deduct tax as per the prevailing rates in force. My claim for refund of excess Income tax deducted , if any, will lie directly with the Indian Income tax department, Ministry of Finance, Government of India and the bank will not be liable for the same in any manner.

- i. I grant irrecoverable exclusive right to Deutsche Bank to recover the tax, interest, penalty and other charges arising on account of inaccuracy in facts provided as mentioned above, from any amounts due to me including from any of my bank accounts/ Fixed deposits, or otherwise, at the discretion of Deutsche Bank. I undertake to pay on demand any shortfall between the amount recovered by the Bank and amount payable by me and indemnify and hold Deutsche bank harmless from any loss on account of the change of facts.

- j. I confirm that I have read and understood the terms and conditions of this product/ service and the provisions of the DTAA between India and -----(country of residence) including Article----- on Interest, a copy of which can be referred on the website www.incometaxindia.gov.in.

I -----(name) -----(nationality), hereby declare that the contents above are correct, complete and truly stated.

Name and Signature of the Non Resident Indian account holder

Signed this -----day of -----, 20--

Place -----

Note : This benefit is not available to individuals who are resident or 'Resident but not ordinarily resident' in India under the Income tax Act 1961.