

Agreement for Personal Loan
between _____
and Deutsche Bank AG, India



{To be stamped with appropriate stamp duty amount}

This loan agreement ("Agreement") is made at the place and on the date stated in the Schedule attached hereto

BETWEEN

Deutsche Bank AG, a banking company incorporated and existing under the laws of Federal Republic of Germany having its registered office at Taunusanlage 12, D-60325 Frankfurt, and acting through its branch in India mentioned in the Schedule, hereinafter referred to as "the Bank" (which expression shall unless the context otherwise requires, include its successors and assigns) of the one part

AND

The borrower(s) whose name(s) and address(es) are stated in the Schedule and hereinafter referred to as "Borrower", which expression shall unless the context otherwise requires, include in case of an individual or proprietor of sole proprietorship, the heirs, executors and administrators of such individual or proprietor, in case of a company, its successors and assigns and in case of a partnership firm, the partner or partners for the time being of the said firm, the survivors or survivor of them and the heirs, executors and administrators of such partners of the other part.

WHEREAS the Bank is engaged in banking business in India.

AND WHEREAS the Borrower has requested the Bank to provide a loan for the purpose stated in the Schedule hereto ("Loan") and the Bank has accepted such request on the terms and conditions set out in this Agreement.

NOW THEREFORE THIS AGREEMENT WITNESSETH AND THE PARTIES HERETO AGREE AS FOLLOWS:-

Article I - Definitions

1.1 The following definitions apply throughout this Agreement unless the context otherwise requires "Branch" means the branch of the Bank situated at the place specified in the Schedule through which the Loan is disbursed and shall include any other branch where the Loan account is maintained or transferred to any time at the sole discretion of the Bank. "Default Interest Rate" means the rate at which the Bank shall compute and apply interest on all amounts not paid when due for payment (or reimbursement) by the Borrower to the Bank, as specified in the Schedule or as may be amended from time to time by the Bank. "EMI" or "Equated Monthly Installment" shall mean the amount of monthly payment necessary to amortise the Loan with interest, over the tenor of the Loan. EMI amount shall incorporate repayment of principal and payment of interest calculated on the basis of the Interest Rate, periodicity of compounding, periodicity of repayment, periodicity of effecting credits in the account so as to aim repayment of the entire liability under the Loan at the end of its tenor. "EMI holiday" shall mean a particular month each year during the tenor of the Personal Loan as may be opted by the Borrower for which no EMI is payable by the Borrower and by reason whereof there is increase in Personal Loan tenor subject to certain conditions such as good repayment record or such other conditions as may be determined by the Bank in its sole discretion.

"Prepayment" means premature repayment of the Loan in part or full by the Borrower ahead of the repayment tenor specified in the Schedule.

"Prepayment Charges" means charges levied by Bank for prepayment as specified in the Schedule.

"Schedule" means the Schedule appended to this Agreement, as may be amended or modified by the Bank from time to time in respect of fees, rates and charges applicable on the Loan. The amended Schedule shall be available in all the branches of the Bank and at the website of the Bank. Such amended Schedule shall supercede the fees, rates and charges stated in the Schedule to this Agreement.

3 – Months Treasury Bill Linked Benchmark Lending Rate (TBLR)" means reference rate for your loan which is benchmarked to the 3 – Months Treasury Bill Rate published on a predetermined date by Financial Benchmarks India Private Limited (FBIL) as designated by the Reserve Bank of India from time to time. The TBLR will be determined by adding a markup (part of premium) to the rate published by FBIL as detailed in the Schedule. In the event the predetermined date is not a Business Day, then the immediately succeeding Business Day's rate will be used. The TBLR as arrived at above will be published by the Bank and shall act as the reference rate for determining the applicable Rate of Interest payable on the Loan.

"Fixed Rate" means the rate of interest applicable on the Loan, which is subject to review by the Bank after a fixed period as specified in the Schedule.

"Flexi Rate" means interest at the rate specified in the Schedule, where a part of the total is on a Fixed Rate and the remaining is on Floating Rate, chosen by the Borrower, in the application form and specified in the Schedule.

"Floating Rate" shall mean the applicable interest rate announced by the Bank as per the TBLR to the Loan with a premium, if any, as may be decided by the Bank from time to time as specified in the Schedule.

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Signature of Borrower(s)

"Loan" means a term loan facility made available to the Borrower by the Bank under this Agreement.

1.2 The term 'Borrower' expressed in the masculine gender wherever the context so requires shall mean and include the feminine gender and third gender also.

1.3 In this Agreement unless the context otherwise requires:

- (a) references to Articles are to be construed as references to the Articles of this Agreement and references to Schedules are to be construed as references to the Schedule to this Agreement and any supplementary or additional Schedule, from time to time executed by the parties and references to this Agreement include references to all such Schedules attached from time to time;
- (b) references to a person shall be construed as including references to an individual, firm, the Bank or other body, whether incorporated or not;
- (c) references to a "business day" shall be construed as a reference to a day (other than a Public Holiday or Sunday) on which Banks are generally open for business in the place of execution of this Agreement specified in the Schedule; and
- (d) words importing the plural shall include the singular and vice-versa.

1.4 Article Headings are inserted for sake of convenience only and shall not affect the interpretation of the provision thereof.

Article II - Loan, Interest, etc.

2.1 Amount of Loan. The Borrower agrees to borrow from the Bank and the Bank, relying on the representations, covenants and undertaking of the Borrower set forth herein and in the application for the Loan, agrees to lend to the Borrower a sum stated in the Schedule to this Agreement.

2.2 Purpose of Loan. The purpose of the loan is stated in the Schedule hereto.

2.3 Interest. The Interest Rate applicable on the Loan shall be as stated in the Schedule hereto unless varied in terms of this Agreement.

Interest on the Loan shall begin to accrue and become payable from the date of disbursement of the Loan signified by issuance of disbursement pay order/ demand draft or otherwise, without the Bank concerning itself with the receipt of such disbursement by the beneficiary/ recipient and also with the realisation of such pay order/ demand draft or the time taken in such realisation.

2.4 Computation of Interest. Interest on the Loan shall be computed and debited to the Loan account:-

- (i) on the day mentioned in the Schedule;
- (ii) taking the basis of number of days in the year (365 or 366 as the case may be) and calculated at monthly rests; and
- (iii) at the Interest Rate stated in the Schedule or as may be revised by the Bank from time to time; and
- (iv) on the actual amount outstanding on the last day of the preceding period as stated in the Schedule.

The Floating Rate shall be reviewed by the Bank from time to time and the Interest Rate will change accordingly if there is change in TBLR or margin. In case of Floating Rate, upon any change in Interest Rate or if the Borrower makes prepayment, then either the EMI or loan tenor will change at the discretion of the Bank.

2.5 Interest rate reset dates for floating loans would be Jan 16, Apr 16, Jul 16 and Oct 16 of each calendar year during the loan tenor.

2.6 TBLR is the rate of the Bank to which your floating rate loan is benchmarked. TBLR (3 month T-Bill Linked Benchmark Lending Rate) prevailing at the time of disbursement of your loan will be the applicable benchmark for your floating rate loan.

2.7 TBLR is the rate to which your floating rate loan is benchmarked. Applicable TBLR for your loan shall be mentioned in the schedule. The Borrower is aware that TBLR prevailing on the date of first disbursement shall be applicable till the next reset date irrespective of the changes in the benchmark in the interim. Similarly effect of any subsequent change of TBLR due to change in the applicable 3-month Treasury Bill yield shall be applicable from the next reset date irrespective of the changes in between two reset dates

2.8 Taxes: The Borrower hereby agrees to comply with the below stated tax related conditions (below tax clause is applicable for the client located in India):-

Direct Taxes :

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- (i) All Deutsche Bank A.G. branches in India (hereinafter referred to as 'DBAG India/ DB) hold annual withholding tax ('WHT') exemption certificate, issued by the Indian Revenue Authorities (IRA) under section 195(3) of the Income Tax Act, 1961. A copy of the certificate for the period 1st April 2019 to 31st March 2020 is annexed hereto. The WHT exemption certificate entitles DB to receive funds without any deduction of tax at source. In view of the aforesaid the Borrower confirms that it shall not deduct/ withhold tax on payments to DB.
- (ii) For subsequent year (s), DB would hand over the WHT exemption certificate as soon as it is received from IRA. If such certificate is not received by the Borrower for the subsequent years, the Borrower, before making payment to DB, shall seek requisite clarification from DB on the WHT exemption certificate status and also ask for the copy of the WHT exemption certificate. In the event DB is unable to provide such renewed WHT exemption certificate to the Borrower the Borrower shall make that Tax deduction and deliver to DB a tax deduction certificate in the format prescribed under the Income Tax Rules, 1962 (Rules) and within the timelines prescribed under the Income Tax Rules, 1962. In such a scenario, if the gross amount of interest is paid to DB either (i) by way of recovery from the Borrower's bank account with DB, under the instructions from the Borrower or (ii) through any other means, the Borrower shall submit the evidence of tax (as applicable) deposited on such interest along with WHT/ TDS certificate to DB. Upon receipt of such evidence, DB shall reimburse to the Borrower the amount of such tax so deposited by the Borrower.
- (iii) If the Borrower wherever required,
a) fails to withhold and/ or deposit required tax withheld or
b) fails to deliver the tax deduction certificate within time lines prescribed under the Income Tax Act, 1961 and rules there under to DB or
c) if the credit of taxes withheld is not appearing on line to the credit of DB on the relevant official website of the tax department, the Borrower shall correct this within 10 days from the date of intimation by DB.
- (iv) In case the failure as per above clause (iii) is not corrected by the Borrower within such time period, the Company shall, forthwith on demand from DB or within the timelines as agreed between the parties to this Agreement, promptly indemnify DB against the loss, charge, expense, penalty along with interest incurred or to be incurred by DB in connection therewith.
- (iv) The Permanent Account Number (PAN) of DB is AAACD1390F.
- (v) The Permanent Account Number (PAN) of the Borrower(s) is _____
- Indirect Taxes :
- (i) All amounts (including but not limited to break cost, processing fee or any other fee and expenses including out of pocket expenses reimbursable to DB) due to DB from the Borrower shall be deemed to be exclusive of any Indirect Tax.
- (ii) If any Indirect Tax is applicable on the supply by DB to the Borrower under this Agreement/ Letter or if DB is required to make payment of Indirect Tax on such supply, DB shall recover from the Borrower such amount of Indirect Tax along with the amount due under this Agreement/ Letter through issuance of a Tax Invoice/ Debit Note and the Borrower shall pay DB such Indirect Tax over and above the amount due to DB, referred at above.
- (iii) The Borrower undertakes to provide GSTIN, the address to which Tax Invoice is to be issued, GSTIN certificate and such other information/ documents, as may be required by DB, to adhere to statutory compliances as applicable under Tax Law for issuing Tax Invoice. DB shall not be responsible for verification of GSTIN provided by the Borrower. In case the details provided by the Borrower are incorrect which results in tax, interest or penal liability to DB, such liability should be borne by the Borrower. If the Borrower fails to provide the GSTIN to DB before the Tax Invoice is issued, the Borrower shall be treated as 'unregistered' and no adjustment pertaining to Tax Invoice already issued will be carried out subsequently. GSTIN provided by Client will be considered only for the Tax invoice issued from the date of provision of GSTIN by Client.
- (iv) The Borrower agrees that they would carry out necessary actions (e.g. accept/ modify/ reject) on the GST Portal in respect of details of Tax Invoice/ Debit Note/ Credit Note uploaded by DB in outward supply returns under relevant Tax Laws, in a timely manner. In the event the Borrower fails to carry out such actions resulting in tax, interest or any other liability for DB, such liability shall be borne by the Borrower.
- (v) Both parties acknowledge and agree that in the event of any enquiry, scrutiny, audit, assessment or any other proceedings initiated by Tax authorities, both parties shall fully co-operate with each other by furnishing the relevant information related to the service provided under this Agreement in reasonable time, as may be required by any of the party.

"Tax" means all forms of present and future taxes, including but not limited to (1) Direct Taxes on income including tax deducted at source (referred to as TDS or WHT) and (2) Indirect Tax which includes Goods and Service Tax (GST) or any other tax of similar nature and any interest, additional taxation, penalty, surcharge or fine in connection therewith and
"Taxes" shall be construed accordingly.

"Tax Laws" means the prevalent Tax laws and rules thereunder, or any amendments thereto, in India at the Central, State or Municipal/ local level.

2.9 Fees, Charges, Costs and Claims. The Loan shall bear fees, charges and costs including administrative fees, charges towards issuance of

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duplicate statement/ s, cheque bouncing charges, etc. as specified in the Schedule, which the Borrower shall reimburse to the Bank separately. The Bank shall also be entitled to recover from the Borrower all costs, charges or expenses incurred or claims suffered by the Bank in connection with the Loan, including on account of execution and stamping of this Agreement, stamp duty payable on creation of security and additional security, if any demanded by the Bank in case of an event of default, and any other documentation or towards enforcement of such security created pursuant to this Agreement. The Bank shall be entitled to debit all such amounts, charges and expenses to the Borrower's Loan account, unless separately reimbursed to the Bank by the Borrower. Till the reimbursement or payment of these amounts to the Bank, such amounts shall form part of the Loan. Any residual unpaid delinquency charges/ late payment fees along with applicable interest thereon may be collected by the Bank at the maturity of the Loan. The Bank reserves the right to change the fees, charges and costs as stated in the Schedule with prior notice to the Borrower. The revised Schedule shall be communicated to the Borrower through mail and shall also be posted on the Bank's website.

- 2.10 Default Interest Rate. All amounts in default for payment (i.e. not paid by the Borrower when due to the Bank) including arrears of EMI, fees, costs, charges and expenses debited to the Loan account shall attract interest at Default Interest Rate to be compounded monthly. No notice, reminder or intimation shall be given to the Borrower regarding the Borrower's obligation and responsibility to ensure prompt and regular repayment of Loan. The Borrower further confirms that the Default Interest Rate is reasonable and represents reasonable and genuine and true pre-estimates of any loss expected to be incurred by the Bank due to non-payment of dues by any Borrower.
- 2.11 Revision in Interest Rate. The Bank, may, in its sole discretion (or having regard to the applicable regulations, conditions in money market or in keeping with its internal policies or regulatory requirements) revise the Interest Rate and Default Interest Rate or the mode of calculation thereof, on the Loan with prior notice to the Borrower and Interest Rate and Default Interest Rate shall, from the date of such revision, accrue at such revised rate. If the Bank revises the Interest Rate on the Loan prior to the full disbursement of the Loan, it shall have a right to effect, at its sole discretion and after notifying the Borrower, such revised rate on the entire or any part of the Loan and the Borrower will be liable to pay such revised amounts. The Bank reserves the right to effect changes in the Interest Rates as mandated by the Reserve Bank of India from time to time. In case of change in Interest Rate the Bank may, at its sole discretion: (i) change the tenor of the Loan and EMI would remain constant or (ii) EMI amount would change and tenor would remain unchanged. In such event, the old post dated cheques ("PDCs"), standing instructions ("SI") or NACH, if any, would be returned to the Borrower and the Borrower shall submit new/ fresh NACH/ SI to the Bank.
- 2.12 Mode of Disbursement. The Bank may disburse the Loan either in lump sum or in suitable installments to be decided by the Bank. The disbursement shall be made by the Bank through a credit to a designated bank account or by issuing a banker's pay order or a demand draft crossed as "A/c payee only" at the discretion of the Bank considering the request of the Borrower, details whereof are specified in the Schedule hereto.

The charges in relation to the disbursement (including charges of issuance or collection of proceeds by the beneficiary of such pay order or demand draft) shall be borne by the Borrower.

- 2.13 Repayment. The Loan (including the principal, interest thereon and any other charges, premium, fees, taxes, levies or other dues payable by the Borrower to the Bank in terms of this Agreement) shall be repayable by the Borrower to the Bank:
- (i) at the Branch (or at any other branch of Bank or at any other place as may be notified by the Bank);
 - (ii) by way of EMI mentioned in the Schedule towards repayment of principal and interest; and
 - (iii) by separate payments in case of:
 - (a) Prepayment;
 - (b) Payment of default interest, fees, charges, taxes, claims, costs and expenses charged to the Loan account; or
 - (c) Payment of tax or any other statutory levies or cess, as may be notified by the Bank to the Borrower.

The Borrower may choose, with the previous written permission of the Bank, to issue SI or authorise payment to the Bank through the NACH/ ECS mode as approved by the Reserve Bank of India from the bank in which the Borrower has an account with specific instructions to debit the account of the Borrower every month and credit such account as directed by the Bank, for value of the EMI due. All repayments of principal and payment of interest and all other amounts by way of EMI or otherwise shall be given effect to in the Loan account (only upon realisation of cheques/ demand drafts/ NACH/ ECS/ SI) in accordance with the method of effecting payment as stated in the Schedule or as adopted by the Bank from time to time. The Borrower shall provide the Bank, such number and amount of post-dated cheques ("PDC"), drawn in the name of the Bank, as the Bank may request the Borrower while granting the Loan or at any time during the tenor of the Loan. In case of Prepayment of the Loan, the unused PDCs will be cancelled and returned to the Borrower. If the Borrower(s) desire to swap/ interchange the NACH/ ECS/ SI from one bank to another for any reason whatsoever, the Borrower may with the prior written permission of the Bank, do so by paying to the Bank such swap charges as set out in the Schedule or as amended by the Bank from time to time.

The Bank may at its discretion waive the payment of last EMI by the Borrower if the payment of EMI through the loan tenor is regular and consistent.

The Borrower who has opted for an EMI holiday as specified in the Schedule is aware that the same is subject to the discretion of the Bank and its rules in that behalf from time to time. The Borrower shall be entitled to prepay the Personal Loan, either partly or fully, as per the rules of the Bank, including as to payment of Prepayment Charges, for the time being in force in that regard.

- 2.14 Prepayment. At any time from the date of disbursement, the Borrower shall be entitled to prepay either partly or fully the outstanding Loan, in accordance with the rules of the Bank, including as to payment of Prepayment Charges, as per the Schedule or as applicable from time to time. In case of partial Prepayment, the Bank may, notwithstanding any instruction that the Borrower may give to the contrary, allocate and apply the amount received in the following manner:

- any taxes, expenses, costs required to be reimbursed or paid by the Borrower under this Agreement;
- fees and charges accrued on the Loan;
- default interest and interest, in that order; and
- finally, towards principal amount outstanding against the Loan.

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The prepayment shall take effect only when cash has been paid to or cheques have been realised by the Bank. The Borrower may prepay by giving to the Bank at the concerned Branch not less than 30 days notice in writing of the Borrower(s)' intention to prepay and paying to the Bank in full the outstanding principal amount of the Loan, all outstanding EMI's, interest, charges and other sum payable by the Borrower(s) to the Bank.

Article III - Representations and Warranties

3.1 Representations and Warranties. The Borrower hereby makes the following representations, warranties and undertakings in order to induce the Bank to grant the Loan:

- (i) This Agreement has been duly authorised, executed and delivered by the Borrower and constitutes a valid, binding and enforceable obligation, enforceable against the Borrower in accordance with its terms.
- (ii) The information provided in the Application for the Loan and set out herein is complete and true in all respects.
- (iii) There are no pending claims, demands, litigation or liquidation proceedings against the Borrower or the assets or property of the Borrower which impair or materially affect the ability of the Borrower to perform its obligations under this Agreement.
- (iv) The Loan is required for the purpose stated in the Schedule hereto and the Borrower shall utilise the Loan for such purpose only.
- (v) Neither the execution and delivery by the Borrower of this Agreement nor the performance of the obligations under this Agreement conflicts or shall conflict with or result in any breach of any of the terms, conditions or provisions of, or violate or constitute a default or require any consent under any contract or instrument to which the Borrower is a party or any statute, rule or regulation or any judgement, decree or order of any court, governmental authority, bureau or agency binding on or applicable to the Borrower or in case of a company/ firm/ body corporate, the constitutional documents of the Borrower.
- (vi) The Borrower has exercised due care and caution (including, where necessary, obtaining advice of tax/ legal/ accounting/ financial/ other professionals) prior to taking of the decision, acting or omitting to act, in respect of availing the Loan.
- (vii) The Borrower hereby declares and confirms that he is not (i) a director of a banking company, or (ii) a relative of a director of the Bank. (iii) a "senior officer" of the Bank (iv) a relative of a senior officer of the Bank. The Borrower undertake to promptly inform the Bank upon any of the above declarations becoming untrue (along with details of the change). The scopes of the term 'relative' and 'senior officer' are mentioned below. The term 'banking company' has the meaning given to it under the Banking Regulation Act, 1949.
 - (a) The scope of the term 'relative' will include spouse, father, mother (including step-mother), son (including step-son), son's wife, daughter (including step-daughter), daughter's husband, brother (including step-brother), brother's wife, sister (including step-sister), sister's husband, brother (including step-brother) of the spouse, sister (including step-sister) of the spouse.
 - (b) The term 'Senior Officer' will refer to any officer in senior management level in Grade IV and above in a nationalised bank and any officer in equivalent scale in the State Bank of India and associate banks and in any banking company incorporated in India.
- (viii) The Borrower hereby agrees, confirms and undertakes that the Bank shall, as it may deem appropriate and necessary, be entitled to disclose all or any information and data relating to the Borrower and/ or the Loan to the Credit Information Bureau (India) Limited ("CIBIL") or any other agency authorised by the RBI in this regard. In this regard, CIBIL and/ or any other agency so authorised may use and process such information in any manner, subject to applicable law, it may deem fit. If the Borrower defaults in its obligations under any document or instrument related to the Loan, the DB and/ or the RBI will have an unqualified right to disclose or publish the details of such default and the name of the Borrower (as defaulters, in such manner and through such medium as DB or the RBI, subject to applicable law, thinks fit.
- (ix) The Borrower irrevocably agrees and expressly consent to the Bank, at any time, to disclose to or share with or in any other manner make available to, its head office and any branch, an affiliate entity, associate agent or representative of the Bank, auditors, professional advisors, credit rating agency or any other person to whom the Bank intends to or has transferred or assigned the whole or part of the Loan.

3.2 Reliance. The Bank has entered into this Agreement in reliance of the representations, warranties and undertakings of the Borrower set out herein. These representations and warranties are true and correct in all material respects on and as of the date of this Agreement and with the same effect shall be repeated on the date of each disbursement of the Loan as if those representations and warranties had been made on and as of the date of this Agreement.

3.3 Indemnification. The Borrower undertakes that, if there is a breach of any of the representations or warranties provided hereunder, then, the Borrower shall indemnify the Bank in respect of any reasonable costs and expenses suffered or incurred by the Bank which arises from the event or circumstance giving rise to any claim for breach of representation or warranty or any representation given by the Borrower to the Bank in the Application for the Loan.

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3.4 The Borrower and the guarantor will not directly or indirectly use the proceeds of the offering of the securities/ Facility hereunder, or lend, contribute or otherwise make available such proceeds to any subsidiary, joint venture partner or other person or entity

- i) to fund or facilitate any activities of or business with any individual or entity ("Person") that, at the time of such funding or facilitation, is (collectively, a "Sanction Target"):
- A) the subject or the target of any sanctions or trade embargos administered or enforced by the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC"), the U.S. Department of State, the U.S. Department of Commerce, the United Nations Security Council ("UNSC"), the European Union ("EU"), Her Majesty's Treasury ("HMT"), Hong Kong Monetary Authority ("HKMA"), the Monetary Authority of Singapore ("MAS") or any other applicable sanctions regulation, (collectively, "Sanctions"), or
- B) owned 50% or more by or otherwise controlled by, or acting on behalf of one or more Persons referenced in clause (A) above, or
- C) located, organised or resident in a country or territory that is the subject or the target of Sanctions (including but not limited to, Iran, North Korea, Sudan, the Crimea region in Ukraine, and Syria) (each, a "Sanctioned Country"),
- ii) to fund or facilitate any activities of or business in any Sanctioned Country, or
- iii) in any other manner that will result in a violation by any Person (including any Person participating in the transaction, whether as initial purchaser, advisor, investor or otherwise) of Sanctions.

3.5 None of the Borrower, the guarantor or any of their subsidiaries, nor, to the best of their knowledge, any director, officer, employee, agent, controlled affiliate or other person acting on behalf, at the direction or in the interest of the Borrower, or the guarantor or any of their subsidiaries is a Person that is a Sanction Target.

3.6 None of the Borrower or any guarantor has or intends to have any business operations or other dealings

- i) in any Sanctioned Country, including the Crimea region in Ukraine, Iran, Sudan, North Korea and Syria,
- ii) with any Specially Designated National ("SDN") on OFAC's SDN list or with a designated person targeted by asset freeze sanctions imposed by the UN, EU or HMT or any other applicable sanctions authority.

3.7 The Borrower and the guarantor has/ have instituted and maintain(s) policies and procedures designed to prevent sanctions violations (by such Issuer and guarantor and their Subsidiaries and by persons associated with such Issuer and guarantor and their Subsidiaries).

3.8 The Borrower and the guarantor neither know nor have reason to believe that any of them are or may become subject of sanctions-related investigations or juridical proceedings.

3.9 The clauses under [Sanctions-related clauses] apply only if and to the extent that they do not result in a violation of the Council Regulation (EC) No. 2271/96 of 22 November 1996 as amended by Commission Delegated Regulation (EU) 2018/1100 of 6 June 2018, section 7 of the German Foreign Trade Ordinance (Außenwirtschaftsverordnung - AWW) or any other applicable anti-boycott or similar laws or regulations'.

Article IV - Conditions Precedent to Disbursement

4.1 The Bank may not disburse at any time, any amount under the Loan unless the following conditions are complied with in the sole discretion of the Bank:

- i) This Agreement is duly executed and delivered to the Bank by the Borrower.
- ii) At the request of the Bank, the Borrower procures in favour of the Bank, a guarantee of such person as may be approved by the Bank, for guaranteeing repayment of the Loan with interest and all other amounts payable in respect thereof.
- iii) The Borrower submits to the satisfaction of the Bank a certificate of employment from his employer and his financial statements.
- iv) The Borrower submits to the Bank, NACH/ SI towards payment of EMIs.
- v) The Borrower submits to the Bank any other documents or writing, as the Bank may require in its sole discretion.
- vi) No event of default shall have occurred at the date of disbursement of the Loan.
- vii) The Borrower shall have produced evidence of the utilisation of the Loan or any part disbursement of the Loan.
- viii) The Borrower shall have produced the Borrower's periodic financial statements.

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Article V - Covenants of the Borrower

- 5.1 Bank's Rules and Regulations. The Borrower shall comply with and be bound by the Bank's rules and charges, which may change at the Bank's discretion from time to time. Save for manifest error, the Borrower shall accept the statement of account by the Bank or by any other authorised representative of the Bank as conclusive proof of the correctness of any amounts claimed to be due to the Bank under or in relation to the Loan.
- 5.2 Information Requirement. The Borrower shall provide the following information to the Bank:
- (i) information and documents concerning Borrower's employment, profession, business or utilisation of Loan as the Bank may require from time to time;
 - (ii) information regarding likely change in Borrower's employment/ professional status, address, citizenship or residency status, etc.; and
 - (iii) such other information regarding the Borrower, Borrower's financial status and/ or utilisation of Loan proceeds, as the Bank may request from time to time..
- 5.3 Compliance with rules and regulations. The Borrower shall duly and punctually comply with all applicable laws and regulations.
- 5.4 Stamp Duty and Other Statutory Charges. The Borrower shall be responsible to bear and pay the stamp duty as well as all other statutory charges arising on account of the Loan including stamp duty and registration charges on this Agreement, on the document(s) creating any security in favour of the Bank, if demanded by the Bank as well as on all other instruments executed in relation to the Loan. The Borrower undertakes to pay, forthwith on demand to the Bank all costs and expenses (including legal costs) on a full indemnity basis incurred and/ or to be incurred by the Bank for investigation of title to the Property offered as security and for the preparation, execution, preservation, performance, enforcement and realisation of the Loan.
- 5.5 Bank's Right to Inspect. The Borrower agrees that the Bank or any person authorised by the Bank shall have free access to the financial records of the Borrower for the purpose of examining the ability of Borrower to repay the Loan or ascertaining the proper utilisation of the Loan.
- 5.6 (i) Upon demand by the Bank in case of any event of default, the Borrower shall furnish security to the satisfaction of the Bank or furnish a guarantee for its obligations to repay the Loan in terms of this Agreement in such form and manner as may be requested by the Bank. To create or perfect such security, the Borrower shall execute any agreement, document or undertaking.
- (ii) Any security(ies) furnished by the Borrower, under any other agreement entered into or to be entered into with the Bank, shall be deemed to be the security(ies) under this Agreement. The Borrower agrees that the security(ies) offered in respect of the Loan shall be deemed to be continuing security(ies) in respect of other loan(s)/ facility(ies) obtained/ to be obtained by the Borrower from the Bank and shall not be discharged till such time all the loan(s)/ facility(ies) are fully discharged to the satisfaction of the Bank.
- (iii) Miscellaneous Property of the Borrower. Without prejudice to the other rights of the Bank, the Bank shall have a paramount charge, lien and right of set off on all monies, securities, deposits and other assets and properties belonging to the Borrower or standing to the Borrower's credit (whether singly or jointly with any other person(s) in any account whatsoever with any branch of the Bank for any purpose whatsoever and the Bank shall be entitled to appropriate the same for the settlement of any amount due and unpaid in terms of this Agreement.
- 5.7 Bank's Rights. The Bank shall have a right:
- (i) in the event it is unwilling to continue the Loan on account of regulatory or other reasons, at any time during the tenure of this Agreement, to recall the entire or part of the Loan without assigning any reason;
 - (ii) to revise/ re-schedule the repayment terms/ amount of EMI or any other amounts outstanding thereunder and the Borrower shall make all future repayments to the Bank according to such revised Schedule on being notified by the Bank of such revision or re-scheduling;
 - (iii) at any time or from time to time to amend/ revise any of the terms and conditions of this Agreement including but not limited to revision of Interest Rate (including the Default Interest Rate), any other charges or fees, periodicity of compounding of Interest, method of effecting credit of the repayments, etc. without assigning any reason and notify such change/revision to the Borrower. The Borrower will be bound by the change in Interest Rates or such amended terms and conditions as notified by the Bank and the Borrower agree/s that such revision/ change shall become applicable from date of such revision in the records of the Bank;
 - (iv) to receive and adjust any payment it may receive as an assignee of the insurance policy in relation to the Property and on the life of the Borrower towards the amounts due and/ or payable by the Borrower under this Agreement (including principal, interest, fees, charges, expenses, etc.) in the manner and order it deems fit;
 - (v) to obtain refinance facility or loan from any bank, company, institution or body, against any security that may have been furnished by the Borrower to the Bank;
 - (vi) without prejudice to the right of the Bank, to appoint one or more third parties as the Bank may select and to delegate to such third party all or any of its functions, rights and powers under this Agreement relating to the administration of the Loan including the right and authority to collect and receive on behalf of the Bank from the Borrower all due and unpaid EMIs and other amounts due by the Borrower under this Agreement and to perform and execute all lawful acts, deeds, matters and things connected therewith and incidental thereto including sending notices, contacting the Borrower, receiving cash/ cheques/ drafts/ mandates from the Borrower and giving valid and effectual receipts and discharge to the Borrower. In the event of the Bank appointing an agent as aforesaid, the Bank shall be entitled to provide information held by the Bank in relation to the Borrower, the guarantor and the Loan to such agent and the Borrower shall co-operate with such agent appointed by the Bank in the same manner as it would with the Bank in terms of this Agreement. Notwithstanding the above, in the event of any default by the Borrower, the Borrower expressly accepts and authorises the Bank (and/ or any such third party as the Bank may select) to contact third parties (including but not limited to the family members, employers of the Borrower etc.) and disclose all necessary or relevant information pertaining to the Borrower and the Loan and the Borrower hereby consents to such disclosure by the Bank (and/ or any such third party as the Bank may select).
 - (vii) to disclose any information about the Borrower, his/ their account relationship with the Bank and/ or any default committed by him/ them in repayment of amounts (whether such information is provided by the Borrower or obtained by the Bank itself and whether in form of repayment conduct, rating or defaults) to its head office, other branch offices, affiliated entities, Reserve Bank of India, other banks, institutions, CIBIL (Credit Information Bureau (India) Ltd), its auditors any refinancing agency, any recovery agency and such third parties including but not limited to rating agencies, family members, employers etc as the Bank may in its sole and exclusive discretion, deem fit and proper. The Bank shall also be entitled to seek and receive any information as it deems fit in connection with the Loan and/ or the Borrower from any third party. The Credit Information Bureau (India) Ltd. and any other agency so authorised may furnish the processed information and data or products thereof prepared by them, to banks/ financial institutions and other credit grantors or registered users, as may be specified by the Reserve Bank of India in this behalf;

⊗ _____
Signature of Borrower(s)

- (viii) in case the Borrower is an individual, to require the Borrower, in the event of the Borrower opting to resign or retire from the employment prior to the age of superannuation or being discharged or removed from service before such date for any reason whatsoever, to instruct his employer to remit the entire dues or termination benefits (including compensation) becoming payable by the Borrower from his/ their employer on account of his such cessation of employment and to receive and appropriate the same towards the Borrower's liability under the Loan;
- (ix) have the right, at its discretion, to demand all residual charges including but not limited to any default interest, fees, late payment charges, costs, etc., remaining unpaid by the Borrower, on maturity of the Loan; and
- (x) to determine any shortfall in payment of outstanding amounts in respect of the Loan as a 'marginal shortfall amount' such that non-payment or part-payment of such marginal shortfall amount would not constitute an event of default under this Agreement, however, determination of any amount as marginal shortfall amount shall not constitute a waiver of any of the Bank's rights in respect of such marginal shortfall amount. Such marginal shortfall amounts shall be due and payable at the time of maturity of the Loan if not paid during the tenor of the Loan. The Bank may also consider not reporting such non-payment of marginal shortfall amount as delinquent to any credit bureau or in internal records.

5.8 Negative Covenants: The Borrower shall not:

- (i) leave India for employment or business or long stay before repaying the Loan and other dues in terms of this Agreement in full to the satisfaction of the Bank;
- (ii) during the tenure of this Agreement, avail of or obtain any further loan or facility without the prior written consent of the Bank;
- (iii) stand surety or as guarantor for any third party liability or obligation;

5.9 Other Covenants: The Borrower shall ensure that none of the PDC's issued by him/ her are returned dishonoured for any reason whatsoever.

The Borrower is aware that in such an event cheque dishonour charges will be payable by him/ her to the Bank as specified in the Schedule. The Borrower shall also ensure that any NACH/ SI instructions given to the Bank by the Borrower pursuant to this Agreement:-

- (i) shall not be changed, modified or countermanded without prior written permission of the Bank;
- (ii) if not acted upon by the bank in which the account of the Borrower is maintained for whatever reason, then without prejudice to the rights of the Bank to recall the entire amount outstanding under the Loan, the Borrower shall issue such revised instructions as may be necessary to ensure payment to the Bank in terms of this Agreement and/ or to issue and deliver PDC's for the balance outstanding under the Loan as per Schedule.

5.10 Credit risk profile :

The borrower shall maintain his individual and business credit profile in good order and ensure that it does not deteriorate. Bank may re-evaluate credit profile of the customer, from time to time, and if the Bank witnesses any deterioration in credit profile as per the internal norms, then it may increase the premium charged to the borrower as per its board approved policy in this regard. Such additional interest rate shall be charged to the borrowers loan account on the specific date thereof and shall be deemed to form part of the outstanding. Such change will be intimated to the customer.

Article VI - Events of Default

6.1 Events of Default. The Bank may, by a written notice to the Borrower, declare all sums outstanding under the Loan (including the principal, interest, fees, charges, expenses, etc.) to have become due and payable forthwith upon the occurrence (in the sole decision of the Bank) of any one or more of the following events:-

- (i) the Borrower fails to pay to the Bank any amount when due and payable under this Agreement or any other agreement or furnish any PDCs requested by the Bank or if any cheque issued by the Borrower is returned dishonoured or the NACH/ ECS/ SI is cancelled/ withdrawn/ revoked for any reason whatsoever;
- (ii) the Borrower fails to pay to any person other than the Bank any amount when due and payable or any person other than the Bank demands repayment of the loan or dues or liability of the Borrower to such person ahead of its repayment terms as previously agreed between such person and the Borrower;
- (iii) the Borrower defaults in performing any of the Borrower's obligations under this Agreement or breaches any of the terms or conditions of this Agreement;
- (iv) the Borrower opts to resign or retires from the employment prior to the age of superannuation or is discharged or removed from service before such date for any reason whatsoever;
- (v) any information provided by the Borrower to avail the Loan or any representations or warranties herein expressed are found to be incorrect or misleading;
- (vi) if there is reasonable apprehension that the Borrower is unable to pay debts due to any person other than the Bank or any creditor has commenced proceedings to declare the Borrower insolvent or bankrupt or if the Borrower shall become bankrupt or insolvent or commit act of insolvency or initiate any proceedings for being declared bankrupt;
- (vii) the Borrower fails to give NACH/ SI or submit additional documents to the Bank as provided herein;
- (viii) in case of Borrower being an individual, the death of the Borrower;
- (ix) any governmental authority or any person acting or proposing to act under governmental authority takes any action to condemn, seize or appropriate, or to assume custody or control of, or appoint a receiver or liquidator in respect of, or passes an order of acquisition, requisition or lien against all or any substantial part of the properties of the Borrower, takes any action against the Borrower or takes any action to displace the management of the Borrower or to curtail its authority in the conduct of its business; or
- (x) the Borrower fails to furnish the financial statements or any other information requested by the Bank in terms of this Agreement.
- (xi) The Borrower fails to pay any amount when due and payable on other loans/ facilities availed from the bank or any other financial institution
- (xii) Deterioration in the business activities of the borrower or general industry/ segment that the borrowers business is a part of
- (xiii) Decline in performance of the borrower on credit facilities or decline in score as reported by Credit Information companies
- (xiv) The Borrower fails to submit end use documents or any other document required by the Bank from time to time
- (xv) Material adverse news reports/ Litigations against the borrower(s) that may have a material adverse effect on its functioning/ business operations;

The above events may also result in deterioration in credit profile and could result in increase in the premium charged

⊗ _____
Signature of Borrower(s)

6.2 Bank's Remedies. Upon occurrence of an event of default, the Bank shall be entitled:

- (i) to enforce and realise any security created in its favour;
- (ii) in addition to clause (i), initiate and adopt civil and criminal proceedings against the Borrower/ guarantor for recovery of its dues including action for dishonour of cheques under Section 138 of Negotiable Instruments Act; and
- (iii) to disclose information pertaining to/ relating to the Borrower to the Reserve Bank of India, Credit Information Bureau (India) Ltd, any other credit bureau or third parties as deemed necessary by the Bank in its sole discretion.
- (iv) To charge additional interest rate above the prevailing interest rate change on the Loan such additional interest rate shall be charged/ debited to the Borrower's Loan account on the specific date thereof and shall be deemed to form part of the outstanding. Such interest and other amounts shall accordingly attract interest at the same rate as charged on the loan in terms of this Agreement until payment thereof to the Bank to its satisfaction.

6.3 Expenses of Collection. All reasonable costs incurred by the Bank after an event of default has occurred in connection with: collection of amounts due under this Agreement may be charged to the Borrower and reimbursed by the Borrower, as the Bank shall specify.

Article VII - Assignment and Transfer

- 7.1 The Bank shall have a right to sell or transfer (by way of assignment, securitisation or otherwise) the whole or part of the Loan and outstanding amounts under the Loan including the security if and when created in its favour and/ or any other rights under this Agreement or any other document pursuant hereto to any person including a non-individual entity in such manner or upon such terms and conditions as the Bank may decide in its sole discretion and without giving notice thereof to the Borrower.
- 7.2 The Borrower expressly agrees, in the event of being notified of any sale, assignment or transfer as aforesaid, to accept such person to whom the Loan is sold, assigned or transferred as his lender and make the repayment of the Loan together with all interest, fees, charges and expenses due under this Agreement to such person as may be directed by the Bank.
- 7.3 The Borrower shall not be entitled to transfer or assign any of his/ her rights under this Agreement.

Article VIII - Miscellaneous

- 8.1 Waiver. The Parties agree that any delay or omission by the Bank in exercising any of its rights, powers or remedies as the lender of the Loan under this Agreement and other documents pursuant hereto shall not impair the right, power or remedy or be construed as its waiver or acquiescence by the Bank.
- 8.2 Entire Agreement. The Parties confirm that this Agreement and its Schedule (as amended from time to time) and any other documentation pursuant to it represent one single agreement between the Parties. This Agreement supercedes all prior discussions and representations between the parties, including the Bank brochure, save with respect to the obligations of and representations made by the Borrower to the Bank set forth in any correspondence, application forms or otherwise made or agreed to be made howsoever.
- 8.3 Governing Laws and Jurisdiction. Laws of India shall govern this Agreement, the security and other documentation pursuant hereto and courts or tribunals having jurisdiction where the branch is situated shall have exclusive jurisdiction over all aspects governing the interpretation and enforcement of this Agreement, the security and other documentation executed pursuant hereto.
- 8.4 Notice. The addresses of the parties shall be as mentioned in the Schedule. The Borrower shall forthwith inform the Bank of any change in the Borrower's address. Any notice or request required or permitted under this Agreement to be given by either party to the other shall be only in writing and sent on the address of the other party as mentioned in the Schedule (or in case to the Borrower, on the address of the Borrower last known to the Bank) :-
- (i) if given by the Bank, may be given by personal delivery, fax or by post and shall be deemed to have been served upon or received by the Borrower. If given by personal delivery, when so delivered and if by post on the expiration of 3 days after the same has been delivered to the post office for onward transmission to the Borrower under certificate of posting; and
 - (ii) if given by the Borrower to the Bank when it is actually received by them.
- 8.5 Set Off. The Borrower hereby authorise the Bank to apply any credit balance to which the Borrower may be entitled under any loan/ facility(ies), in satisfaction of any sum due and payable herein but remaining unpaid. In case of any event of default, without prejudice to any other right of the Bank provided herein, the Bank shall be entitled to set off its dues against any monies in its possession/ control and due from it to the Borrower whether by way of deposits or otherwise.
- 8.6 Joint and Several Liability. In case of more than one Borrower, each Borrower shall be jointly and severally liable to repay the Loan together with interest, fees, charges and all other sums due and payable under this Agreement and to observe the terms and conditions of this Agreement.
- 8.7 Amendment. The Schedules hereto and any amendments thereof shall be deemed to be part of this Agreement as if the provisions thereof were set out herein in extension. Any modification/ revision of this Agreement/ Schedules shall be in writing and signed by both parties. Such writing shall thereafter form an integral part of this Agreement.
- 8.8 Counterparts. This Agreement may be signed in duplicate, each of which shall be deemed to be an original.
- 8.9 Recovery policy. The Bank is committed to its policy for recovery and repossession of security, a latest copy of which is available on the Bank's website www.deutschebank.co.in.

The current version of the recover policy of the Bank is appended to this Agreement as Annexure A.

⊗ _____
Signature of Borrower(s)

IN WITNESS OF THE AGREEMENT, THE PARTIES HERETO HAVE SIGNED HEREUNDER ON THE DAY, MONTH AND YEAR MENTIONED IN THE SCHEDULE TO THIS AGREEMENT

Signed and Delivered by the Borrower

Signature: _____

[illegible]

Place : _____

Date:

D	D

M	M

Y	Y	Y	Y

Signed and Delivered by the Borrower

Signature: (X) _____

[illegible]

Place : _____

Date:

D	D	M	M	Y	Y	Y	Y

Signed and delivered by the within named Deutsche

Bank AG by the hand of

[illegible]

And

[illegible]

its Authorised Signatories.

SCHEDULE

1.	Place of Agreement	
2.	Date of Agreement	D D M M Y Y Y Y
3.	Name of the Borrowers	
4.	Address of the Borrowers and for the purpose of service of Notices	
5.	Address of the Branch office of the Bank for the purpose of service of Notices	
6.	Loan Amount	Rs. _____ Rupees (in words) _____ _____ _____
7.	Tenure	_____ Months
8.	Number of installments (subject to variation in case of Interest Rate changes during the term of the Loan)	
9.	Number of Advance installments	
10.	Number of Balance installments	
11.	Proposed date when first installment is due	
	EMI holiday	
	<p>The Interest Rate shall be linked to the TBLR, which is determined by adding Government of India 3 – Months Treasury Bill yield to a markup. The markup comprises of factors like Operating Cost, ALM cost or any other parameter determined by the Bank from time to time. Government of India 3 – Months Treasury Bill yield published by the Financial Benchmarks India Private Limited (FBIL) is the external benchmark rate in accordance with Reserve Bank of India's circular DBR.DIR.BC.No.14/13.03.00/2019-20 dated September 4 2019, as amended from time to time.</p> <p>The Bank reserves the right to determine its actual lending rate on loans and advances, with reference to the TBLR, by including a premium, as the Bank deems fit. The premium over the TBLR which shall be determined by the Bank taking into account factors like credit risk premium, business strategy cost, or any other parameter determined by the Bank from time to time. Deterioration in the credit risk profile may result in an increase in the premium.</p> <p>Applicable TBLR: TBLR published on < _____ > will be the applicable Benchmark rate for your loan.</p>	
12.	TBLR	(_____)%
13.	FLOATING RATE ON INTEREST	TBLR + Premium _____ % = _____ %
14.	Floating Rate Loan Frequency of Review of the Rate of Interest	Every quarter on 16th January, 16th April, 16th July and 16th October
	First Reset Date	_____
15.	Fixed Rate Loan Fixed Interest period Fixed interest rate First Reset Date	<p>Fixed Rate for (_____) months</p> <p>TBLR + Premium _____ % = _____ %</p> <p>Not applicable as the Loan is Fixed Rate for the entire tenure</p>
16.	Value of instalments	<p>All instalments of Rs _____ /-</p> <p>(Rupees _____) each</p> <p>_____) each</p>

⊗ Signature of Borrower(s)

17.	Default Interest Rate	_____ % per annum
18.	Prepayment Charges	_____ %
19.	Processing Fees	_____
20.	Charges for unsuccessful execution of standing instruction for payment/ cheque Dishonour/ ECS/ NACH bounce charge	As per Bank's published Schedule of Charges. Please visit any branch of the bank or www.deutschebank.co.in to view the Schedule of charges
21.	Tax (applicable on fees and charges)	
22.	Repayment instruction swap charges	
23.	Duplicate statement issuance charges	
24.	<p>Mode of payment</p> <p>a) NACH/ ECS</p> <p>— Letter of consent</p> <p>— Number of PDCs</p> <p>— Amount of each PDC</p> <p>— Name of drawee bank</p> <p>b) SI</p> <p>— Letter of standing instruction</p> <p>— Number of PDCs</p> <p>— Amount of each PDC</p> <p>— Name of Drawee bank</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Deutsche Bank _____</p>
25.	Purpose of the Loan	

⊗ Signature of Borrower(s)

Policy on Collection of Dues

1. Introduction:
The debt collection policy of the Bank is built around dignity and respect to customers. Bank will not follow policies that are unduly coercive in collection of dues. The policy is built on courtesy, fair treatment and persuasion. The Bank believes in following fair practices with regard to collection of dues and thereby fostering customer confidence and long-term relationship.
The repayment schedule for any loan sanctioned by the Bank will be fixed taking into account paying capacity and cash flow pattern of the Borrower. The Bank will explain to the customer upfront the method of calculation of interest and how the Equated Monthly Installments (EMI) or payments through any other mode of repayment will be appropriated against interest and principal due from the customers. The Bank would expect the customers to adhere to the repayment schedule agreed to and approach the Bank for assistance and guidance in case of genuine difficulty in meeting repayment obligations. All the practices adopted by the Bank for follow up and recovery of dues will be in consonance with the law.
2. General Guidelines:
All the members of the staff or any person authorised to represent our Bank in collection would follow the guidelines set out below:
 - i) The customer would be contacted ordinarily at the place of his/ her choice and in the absence of any specified place, at the place of his/ her residence and if unavailable at his/ her residence, at the place of business/ occupation.
 - ii) Identity and authority of persons authorised to represent Bank for follow up and recovery of dues would be made known to the borrowers at the first instance. The Bank staff or any person authorised to represent the Bank in collection of dues will identify himself/ herself and display the authority letter issued by the Bank upon request.
 - iii) The Bank would respect privacy of its borrowers.
 - iv) The Bank is committed to ensure that all written and verbal communication with its Borrowers will be in simple business language and Bank will adopt civil manners for interaction with borrowers.
 - v) Normally the Bank's representatives will contact the Borrower between 0700 hrs and 1900 hrs, unless the special circumstance of his/ her business or occupation requires the Bank to contact at a different time.
 - vi) Borrower's requests to avoid calls at a particular time or at a particular place would be honored as far as possible.
 - vii) The Bank will document the efforts made for the recovery of dues and the copies of communication sent to customers, if any, will be kept on record.
 - viii) All assistance will be given to resolve disputes or differences regarding dues in a mutually acceptable and in an orderly manner.
 - ix) Inappropriate occasions such as bereavement in the family or such other calamitous occasions will be avoided for making calls/ visits to collect dues.
3. Giving notice to borrowers
While written communications, telephonic reminders or visits by the Bank's representatives to the borrowers place or residence will be used as loan follow up measures, the Bank will not initiate any legal or other recovery measures without giving due notice in writing. Bank will follow all such procedures as required under law for recovery of dues

DECLARATION FOR CHEQUES SUBMITTED

To,

The Manager
Deutsche Bank AG, India

Date:

D	D	M	M	Y	Y	Y	Y

No. of Pre EMI Cheques given	<input type="text"/>
No. of Cheques given (Please do not handover blank cheques)	<input type="text"/>

Pre EMI/ EMI Cheque Details

Cheque No	Bank Name/ Bank Branch
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

I/ We hereby confirm that the below mentioned cheques have been submitted by me/ us to Deutsche Bank AG, India ("Bank") for repayment of the loan facility granted by the Bank to me/ us.

Regards

 _____
Name and Signature of the Borrower(s)

DEMAND PROMISSORY NOTE

Date:

--	--	--	--	--	--	--	--


D D M M Y Y Y Y


Place: _____

To,
Deutsche Bank AG

On demand I/ we, unconditionally promise to pay Deutsche Bank AG, India (Bank) or order, the sum of Rs. _____/- (Rupees _____
_____ only) together with interest thereof _____ % p.a. or such revised Interest Rate as may be specified by
the Bank from time to time in accordance with the directives of the Reserve Bank of India or policy decision of the Bank and other costs, fees, charges and default interest, as applicable, in terms of the loan agreement executed
between the Bank and the undersigned, for value received. In case there are more than one signatories hereto, each of us confirms that our liability for the aforesaid promise shall be joint and several.

Rs. _____/-

1. 

2. 

Revenue Stamp of Rs.2/-

Name 1) _____
Name 2) _____
Place _____
Date _____
(To be signed by the Borrowers)

Date:

--	--	--	--	--	--	--	--

D D M M Y Y Y Y

Place: _____

To,
Deutsche Bank AG

I/ We, _____ and _____
residing at _____
Indian Inhabitant(s); (hereinafter referred to as the "Borrower(s)") enclose a demand promissory note ("DPN") dated _____ for Rs. _____/- (Rupees _____
_____, payable on demand, which is given to
Deutsche Bank AG, India ("Bank") as collateral security for repayment of the loan ("Loan") granted by the Bank together with the interest, costs and fees accrued thereon and any other sum now due
or which may hereafter become due from the Borrower(s) to the Bank in terms of the loan agreement date _____, notwithstanding the fact that the said Loan from time to time may be reduced or
extinguished, the intention being that the collateral security shall be a continuing security for the said Loan availed by the Borrower(s) and repayable to the Bank. In case there are more than one signatories hereto, each of us
confirms that the liability of each signatory hereto shall be joint and several.

Yours faithfully,

⊗ _____

1. ⊗ _____

2.
(Name and signature of the Borrowers)

RECEIPT

[illegible]

Place: _____

Received on this _____ day of _____ from
the Bank the sum of Rs. _____ /- (Rupees _____
only) by Cheque No. _____ dated _____ drawn on _____ favouring
_____ being the net amount disbursed amount of Rs. _____ /-
pursuant to deduction of Rs. _____ /- towards processing/ administrative fee
and Rs. _____ /- towards Pre-Equated Monthly installment interest and Rs. _____ /-
towards

Revenue Stamp of Rs 2/-

To be signed by the Borrowers

[illegible][illegible]

Specimen Signature

Name	Signature

For bank use only

<u>Customer Name:</u>	
<u>LOS #</u>	<u>Loan Account #</u>

