



## Schedule of charges for Small Business Overdraft

w.e.f. February 01, 2015

Type of Charges	Charges
Default Interest rate (Penal Interest)#	24% per annum on the overdue/ unpaid/ delayed amount payable
Credit maintenance fee	1% of the sanctioned limit, annually
Documentation and processing fees	2% of the sanctioned limit
Renewal fees	2% of the sanctioned limit
Non utilisation fees	2% per annum of the unutilised drawing power if average quarterly utilisation is less than 65% of drawing power
Penal charges for non submission or delayed submission of contractual document	Rs. 10,000 if the contractual documents* are not submitted within 30 days from due date
CIBIL Report issuance charges	Rs. 50
Service Tax	Applicable on fees and charges
Stamp duty charges on Loan Agreement	Depending on local regulations
No Dues Certificate	Free of charge
Duplicate statement issuance charges	Rs. 500
Annual account statement charges	Free of charge

#Penal Interest will be charged for the number of days for which the payable amount remains unpaid.

\*Contractual Documents: Stock and Book Debts statements and/ or any other document as specified in the Sanction Letter.

Sanction and Disbursement at sole discretion of the Bank. Schedule of charges is subject to review by the Bank from time to time.

All fees and charges mentioned above will attract Service Tax at applicable rates.